

Message Text

UNCLASSIFIED

PAGE 01 BUENOS 07312 300110Z
ACTION XMB-04

INFO OCT-01 ARA-14 ISO-00 EB-08 COME-00 TRSE-00 OPIC-06
/033 W

-----100243 301037Z /20

R 291936Z SEP 77
FM AMEMBASSY BUENOS AIRES
TO SECSTATE WASHDC 2503

UNCLAS BUENOS AIRES 7312

E.O. 11652: N/A
TAGS: BPRO, AR
SUBJECT: PROPOSED GUARANTEE TO BANCO ARGENTINO DE INVERSION,
BUENOS AIRES

REF: STATE 221186

1. EMBASSY PERCEIVES NO POLITICAL, COMMERCIAL OR
OTHER REASONS FOR EXIMBANK NOT CONSIDERING AND
ISSUING THE GUARANTEE TO BANCO ARGENTINO DE INVERSION.

2. BANCO ARGENTINO DE INVERSION S.A. IS A PRIVATE
BANK ORGANIZED IN 1975 WHOSE PRINCIPAL SHAREHOLDERS
ARE THE FOLLOWING ARGENTINE PRIVATE BANKS: BANCO
ESPANOL DEL RIO DE LA PLATA LIMITADO S.A.; BANCO DE
GALICIA Y BUENOS AIRES A.A.; BANCO GANADERO ARGENTINO
S.A.; AND BANCO DE CREDITO ARGENTINO S.A. BANCO DE
GALICIA IS ONE OF THE LARGEST AND SOUNDEST LOCAL
PRIVATE BANKS. THE MEMBERS OF THE BOARD OF DIRECTORS
OF BANCO ARGENTINO DE INVERSION ARE ALL HIGHLY EXPERIENCED
AND REPUTABLE BANKERS WHO OCCUPY EXECUTIVE POSITIONS IN
OTHER LOCAL BANKS OF BUENOS AIRES. IN VIEW OF ITS
RECENT INCEPTION, THERE IS NO FINANCIAL INFORMATION
AVAILABLE. IT IS REPORTED, HOWEVER, THAT IT
OPERATES WITH SIGNIFICANT ASSETS.

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3. MAROCCO & CIA. S.A., THE END-USER OF THE FIAT
ALLIS TRACTORS, IS A LARGE AND ACTIVE ROAD
CONSTRUCTION CORPORATION ESTABLISHED IN 1954. THE
MEMBERS OF THE BOARD OF DIRECTORS ARE EXPERIENCED
BUSINESSMEN IN THEIR LINE OF ACTIVITY AND THE FIRM
ENJOYS FAVORABLE REPUTATION IN LOCAL BANKS AND TRADE
CIRCLES WHICH GRANT CREDIT TO THIS COMPANY.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BUENOS07312
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770356-1089
Format: TEL
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977099/aaaaahmk.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a0324a4b-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 221186
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 17-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1361358
Secure: OPEN
Status: NATIVE
Subject: PROPOSED GUARANTEE TO BANCO ARGENTINO DE INVERSION, BUENOS AIRES
TAGS: BPRO, AR
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/a0324a4b-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009